Annual General Meeting
22 May 2013

Annual Report
for the 2012 College Year
Investigator College

A Caring Christian Community Open to all

Encouraging Excellence

And Providing a Path for Lifelong Learning
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4.1 Operate an exemplary, independent, and innovative Christian College in a complementary multi-campus environment.

4.2 Provide the College community with the opportunity to recognise and develop their talents.

4.3 Offer a contemporary and relevant curriculum that is wholly consistent with the goals of a comprehensive R-12 framework.

4.4 Partner with College families in maintaining a learning environment built on respect for the individual, achievement of excellence, and demonstration of Christian values.

4.5 Maintain a learning environment that is dynamic, responsive, and capable of serving the needs of the College community.

4.6 Be distinguished by the quality and performance of the staff as a professional team.

4.7 Maintain a Board of Directors committed to achieving best practice in school governance.

4.8 Maintain a College with which parents, students, staff and alumni are proud to be associated.

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Mr Don Grimmett
Investigator College CEO/Principal

Don is the CEO/Principal of Investigator College, a position he has had the honour of holding for 11 years, and therefore by virtue of this position is a member of the College Board. Previously Don was at King’s Baptist Grammar School (Wynn Vale) and Bullarook College (Melbourne). Don has three boys at the College and Sandi, his wife, is the Grade 2 teacher at the Victor Harbor Campus.

Don is an active member of a number of boards of governance including the Association of Independent Schools in South Australia where he is President, the Mission Council of Goolwa Uniting Church where he is Chairman and the Board of Re-Engage, a not for profit organisation seeking to provide services to young people to assist the transition from school to work.

Don loves to sail, hit golf balls and spend time with family and friends. Don is also a member of the Jo Hicks Ensemble – a local jazz ensemble in which he plays the saxophone. Don is a member of the Executive, Policy and Governance and Master Plan subcommittees of the Board.

Dr Ted Sandercock - Chairman
Education Consultant

Ted was appointed to the College Board in 2007. He was elected Deputy Chair in 2010. In 2012 Ted was appointed as a SA Anglican Schools System member and elected Board Chair in May 2012. Ted is the Chair of the Executive committee and a member of the Policy and Governance and Performance Management subcommittees of the Board.

Ted is a former Head of Teacher Education at SACAE and Head of the School of Human Resource Studies at UniSA. At present he works part-time as an Education Consultant for the Australian Human Resources Institute. Ted is the Secretary of the Anglican Pastoral District of Southern Vales, undertakes voluntary work for the Willunga National Trust, and is President of the SA Institute for Educational Research. Ted and his wife Wendy live in Willunga.

Dr Alan Mills - Deputy Chairman
Veterinary Surgeon

Alan was appointed by the College Board as a Director in 2009 and elected to the position of Deputy Chairman in 2012. Alan is a member of the Executive and Performance Review subcommittees of the College Board.

Alan has been involved in a local veterinary business in Goolwa since 2000 and recently opened a new practice in Victor Harbor. Alan and his wife Helen have two children at Investigator College, Jude in Year 8 and Sam in Year 12. Having children enrolled at the College and also being a potential employee of graduates has motivated him to be actively involved in the future success of Investigator College.
Mr David Basham - Treasurer
Dairy Farmer

David was elected as an Association member to the Board at the AGM in 2012 and is the Treasurer of the College Board.

David and wife Kate have two daughters, Evie and Annabelle, and run a successful Dairy Farm at Mt Compass.

As a businessman and community member David has lived on the Fleurieu Peninsula all of his life, apart from his years at the Adelaide Anglican School, St Peter’s College, and at University. David and Kate have enjoyed watching Evie learn and grow at Investigator College and, with Annabelle starting in 2014, this will continue for many years. David is a former member of the Fleurieu Regional Development Board, Australian Dairy Farmers Board and The Dairy Industry Development Board and is currently President of the South Australian Dairyfarmers' Association.

Mrs Rachel Elliott
Property Valuer

Rachel was elected as an Association member to the College Board at the AGM in 2012 and is a member of the Master Plan subcommittee of the Board.

Rachel and husband David have two daughters, Louisa in Year 4 at the Victor Harbor Campus, and Suzannah who attended the College for 10 years.

Rachel has lived on the South Coast since 1994, and has been involved with Investigator College as a parent since the early days of the Victor Harbor Campus. She works in a professional capacity as a Valuer, primarily giving property related advice to the banking industry. Rachel has been involved in several small businesses across the coast including her own property consultancy, as a partner in Victor Electronic with her husband David, and now as part owner of a small hospitality business.

At a community level Rachel is a current member of the Victor Harbor Rotary Club, and has chaired both the Victor Harbor Child Care Centre Management Committee and the Victor Harbor Main Street Precinct Committee. She is able to give the Board both a parent’s perspective and a small business perspective on a wide range of matters, together with specialist property advice when required.

Mr Wayne Smith
Business Manager Investigator College/Finance Director Trinity College

Wayne has been the Bursar/Finance Director of Trinity College since 1991 and has gathered a wealth of financial experience in schools over this period.

Wayne is an original Director of the Board of Investigator College since 2002 and is a member of the Finance, Performance Review and Master Plan subcommittees.

Wayne’s passion is Finance, and he continues to manage the school finances at both Trinity and Investigator Colleges helping to steer Investigator in the right direction.
**Mrs Anna Jones**  
*Barrister/Solicitor*

Anna was appointed as a Director to the College Board in 2012 and is the Chair of the Policy and Governance subcommittee.  

Anna and husband Nathan have two sons, Harryson and Joshua, at the Goolwa Campus. Anna has been living as part of the South Coast community since 2001 and has grown to love the area, people and lifestyle of the region. Anna has also developed a fierce loyalty and passion for her community and has contributed to the development and enrichment of the community through volunteer work with the Goolwa Playgroup Committee, Goolwa Children’s Centre Management Committee, Goolwa Sea Scouts Committee, Asher White Association and Investigator College Parents and Friends Committee.

Anna has a Bachelor of Arts and Bachelor of Laws & Legal Practice (Hons) as well as management experience in both small business and larger companies. She currently works as a barrister and solicitor and provides administration support to her husband’s building company.

**Ms Anne Powell**  
*Marketing*

Anne was appointed as a Director in 2007, is due for re-election in 2013 and is currently a member of the Performance Review subcommittee. Anne and her son Ben have been involved with Investigator College for 9 happy years.

Both nursing and marketing roles located in Adelaide and Sydney gave Anne extensive experience in health, indemnity, risk management and marketing, managing local state and national projects. Additionally she has her own health promotion business and certification in Small Business Management.

Since her early teenage years, Anne’s love of the South Coast region made her a frequent visitor until finally purchasing a family home on Goolwa Beach early 2002. Passionate about our beaches, the environment, wildlife and promoting healthy lifestyle she has been actively involved in several areas at Investigator. As a parent, Board Member, P&F helper and involvement in the initial marketing planning for the College, Anne has firsthand knowledge of how enriching experiences at the College can be for students, families and the community.

**Mr Charles Irwin**  
*Architect/Landscape Architect*

Charles was appointed as a Director to the College Board in 2012 and is a member of the Master Plan and Policy and Governance sub committees.  

Charles Irwin attended Adelaide’s Anglican St Peter’s College then earned degrees in Architecture, Landscape Planning and Business from the universities of Adelaide, Harvard and NSW. He provided design, strategic planning and business expertise to public and private sector development in Australia and the USA for twenty years, and then moved to Hindmarsh Island in 1997 to run a small farm and Alongshore Aquatics Marina in Goolwa.

He has chaired or served on many community committees including those for the Angas Mine at Strathalbyn, SA Wooden Boat Festival, Fleurieu Biennial Art Prize, and Coorong and Lower Murray reference bodies. Charles and his wife Carolyn have a son Ian in year 3 at Goolwa Campus.
1. **Agenda**

The 2013 Annual General Meeting of Investigator College

will be held in the Victor Harbor Campus Hall on 22 May 2013 at 7:30pm.

1. **Welcome and prayer**

   Members present

   Apologies

2. **Confirmation of Minutes**

3. **Introduction of the Directors of the Board**

4. **Reports:**

   SRC Report                Owen Streeter & Tilly Watson
   Chairman’s Address        Dr Ted Sandercock
   Principal’s Address       Mr Don Grimmett
   Finance Report            Mr David Basham

5. **Election of members to the Board**

6. **Adoption of Proposed Constitution**

7. **Appointment of Auditor: for 2013**

8. **Any Other Business / Question Time**

*NB: Questions for response at the AGM must have been submitted in writing before 15 May 2013*
2. 2012 AGM Minutes

AGM Meeting
Goolwa Campus
Wednesday 23rd May 2012

1. Welcome & Prayer

Acting Chairman Dr Ted Sandercock welcomed the Investigator College community.
Principal/CEO Mr Don Grimmett opened Annual General Meeting in prayer.

2. Members Present:

65 members were recorded as present and all names were recorded on the Attendance Register.

3. Apologies

As recorded on the register - 144 recorded apologies

4. Confirmation of Minutes

Motion: The minutes are received as a true and accurate record of the meeting on 25 May 2011

Moved: Mr Andrew Panozzo                Seconded: Dr Alan Mills

CARRIED

5. Introduction of the current Directors of the Board of Investigator College Inc.

Dr Ted Sandercock Acting Chairman of the Board introduced the current Directors of the Board for 2012. The Association members present were advised the Chairman Mr Geoff Penhall was currently on leave of absence.

- Mr Don Grimmett  CEO Member of the Board
- Mr Geoff Penhall  System appointee (Chairman absent on leave)
- Dr Ted Sandercock System appointee (Acting Chairman)
- Mr Wayne Smith   System Appointee
- Ms Anne Powell   Association appointee
- Dr Alan Mills    Board appointee
- Mr Bob Plummer   Board appointee (Treasurer)
- Mr Wayne Smith   System appointee
- Mr Charles Irwin  Board appointee
- Mrs Anna Jones   Board appointee
- Mrs Alice Hendy  Board Secretary
2012 AGM Minutes

6. Reports

6.1 Student Representative Council

College Captain Emma Cooney presented the SRC Report to the meeting. 
Refer to the 2011 Annual Report for the full report.

6.2 Acting Chairman’s Address Dr Ted Sandercock

The Annual Report was distributed to the association members at the meeting.
Dr Sandercock referred to the tabled report highlighting the successful year for the Board and acknowledging the significant work undertaken by the Directors. Dr Sandercock also acknowledged the work and commitment of the students and staff.

Dr Sandercock thanked Mr Grimmett, Mrs Hendy and Mrs Burt for their commitment and untiring work on the College Board. Dr Sandercock also mentioned the valuable work and commitment of the many volunteers and Association members of Investigator College and thanked them for their contribution.

Dr Sandercock announced Mrs Anna Jones and Mr Charles Irwin were recruited as replacements for the retiring members and voted in as Directors at a Board meeting prior to the AGM.

6.3 CEO/Principal’s Address Mr Don Grimmett

Please refer to the full report in the 2012 Annual Report.

The highlights of the 2011 Year
Celebration of significance – 10th Year as Principal/CEO of Investigator College
Official Opening of the Performing Arts & Sports Centre at VH Campus & Sustainable Living Ecocentre at Currency Creek.
Dedicated work of the Board
Board Retreat was a success - planning for the 2012 year
Master planning process for the three sites providing a capacity of up to 1200 students
Tribute to the wonderful team of teaching and non-teaching staff

6.4 Finance Report Mr Bob Plummer

Mr Plummer referred to the tabled Finance report to all association members present.

The highlights of the financial report
Total income $9,787,478
Total expenditure $8,886,123
59% of funding was received from the Commonwealth Government.
15.9% of funding was received from the State Government.
19.8% of the total income is from tuition fees.
5.3% is received from other income sources.
Final result was $900,355 surplus for the year.

Motion: That the Reports of the Annual General Meeting 23 May 2012 be accepted.
Moved: Mr Bob Plummer Seconded: Mr Wayne Smith

CARRIED

Refer to the full report included in the 2012 Annual Report
2012 AGM Minutes

7. Election of new members
There are two positions vacant to be elected by the Association.
Mr David Basham and Mrs Rachel Elliott were nominated and appointed unopposed as Association members of the Board.

8. Appointment of Auditor

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<tr>
<th>Motion:</th>
<th>That William Buck is appointed as Auditor for Investigator College for the 2011/2012 financial year.</th>
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<tr>
<td>Moved:</td>
<td>Mr Wayne Smith</td>
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<tr>
<td>Seconded:</td>
<td>Mr Bob Plummer</td>
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<td>CARRIED</td>
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9. Question Time

Mr Don Grimmett addressed the questions that were raised by the Association.
Members of the Association are asked to provide any questions of the Board.
A number of questions raised were of an operational nature and will be addressed in a letter to the Association member concerned.

**Question 1:** How well is the Currency Creek Site being used?
**Response 1:** The Currency Creek site is being developed to accommodate our Outdoor Education and camping programs into the future. From 2013, many of our students will begin utilizing the site. In addition, plans are underway to conclude the cleanup of the site – in particular the tyres and debris from the old track.

**Question 2:** Why the Capital Development Levy is not tax deductible?
**Response 2:** The Tax law is such that any compulsory levy is not tax deductible. Contributions to the Building Fund are tax deductible however.

**Question 3:** Does Investigator College plan to provide before and after school care?
**Response 3:** Investigator College has no immediate plans for before and after hours care. The College does however support a number of after-hours programs- the details of which can be obtained from the Administration Desk at each campus.

10. Other Business

Mr Plummer acknowledged the support and attendance of Investigator College students and staff at the Anzac services.

Winners of the Raffle announced:
1. Julie Brehin
2. Alice Hendy
3. Mardi Nottage

11. Thank you and farewell

Dr Ted Sandercock thanked members of the Association for their attendance and closed the Meeting at 8:25pm.
3. A Word from the Principal

Once again it gives me great pleasure to provide this Report to the Investigator College Association for the 2012 school year. Undeniably 2012 was a time of continued blessing for our College.

Of particular note in 2012 was the celebration of our inaugural Foundation Day on 14 November. This event celebrated exactly 10 years to the day that the Board named our school Investigator College and was a wonderful celebration of achievement, endeavour, passion and excellence in education for families on the South Coast. Many of our College community were able to enjoy a memorable afternoon with a sit down dinner for 570 on our quadrangle, the performance of ‘Trim the Musical’ and a fireworks display concluding the evening.

It was at this celebration that the College Board acknowledged the contribution of Mr Michael Hewitson (former Headmaster, Trinity College) and Mr Tony Piccolo (former Business Manager, Trinity College) with each of them receiving an Investigator College Service Award. In addition Rev Phil Pynor (Foundation Chairman of the Investigator College Board) was presented with an Investigator College Life Membership Award. These awards are significant as they are the first such awards the College Board has conferred. It is appropriate that they go to individuals who guided the College in its very tenuous beginnings, often at times with considerable personal cost.

As a young, successful and growing school, Investigator College is building what might be called ‘traditions’ that form the foundations and culture of our College for the next 10 (and perhaps even 100) years or more.

A word of caution however - T.S. Eliot deems dangerous the tendency "to associate tradition with the immovable; to think of it as something hostile to all change; to aim to return to some previous condition which we imagine as having been capable of preservation in perpetuity". “Tradition without intelligence”, he challenges, “is not worth having.”

In addressing the College Presentation Evening at the conclusion of 2012, I made a distinction between ‘tradition’ and ‘legacy’.

In some churches and ‘Christian’ schools, tradition is worshipped instead of God. While it is important to acknowledge our tradition; the foundations of our faith, school culture, where the College has come from and how the College has grown, of far more importance to us today is our legacy, or where we are going. Blind adherence to tradition often holds communities back, especially where traditions govern or restrain creativity, learning, spontaneity and growth. The Bible tells us that reaching the lost is always more important than keeping the ‘church people’ comfortable.

We are to be mindful that tradition always ties us to the past; it is the way things used to be. In many established institutions tradition is grounded in the likes and dislikes of the people in their comfort zone. This is selfish. Tradition does not inspire self-sacrifice whereas legacy, or having regard for those following, is selfless. When we pursue legacy, we do it without care of personal happiness because it is tied to the future – it says that our best days are in front of us and that God is not finished with us yet.

My prayer for our College community is that in building our legacy and tradition, we never blindly adhere to conventions and traditions without questioning, moving beyond our comfort zone and thinking afresh why we do what we do and choose to live the way we live.

I commend to you this Annual Report to the Association and I thank students, staff, parents, volunteers and community members for a superb year.

Don Grimmett
Principal
4. Mission Statements Addressed

4.1. Operate an exemplary, independent, and innovative Christian College in a complementary multi-campus environment.

In 2012, Investigator College continued its fine tradition of achievement in a range of academic, cultural, social and sporting pursuits, in providing a caring educational environment that allows students to concentrate on the important business of learning. The College recognises that this occurs through partnerships with parents, volunteers, community groups and other individuals. Throughout 2012 the College has continued to provide two complementary campuses which together, provide the best possible outcomes for students learning.

Key Areas of Innovation in COMMUNICATION

Further integration of online courses and courses delivered via video link and telephone conferencing have enhanced the choices of subjects for our students. With the continuing use of video and online learning, students have been able to connect with the global community to study the courses that best meet their individual needs. In addition, the ICT and video-conferencing functions have been employed extensively in staff, curriculum and special purpose meetings (such as SRC). The College also significantly upgraded the interactive elements of the College Website allowing students and parents to access up-to-date information and notices. The College Newsletter ‘Directions’ was also revamped and an online companion introduced.

Exemplary operation in the area of STAFF APPRAISAL AND PROFESSIONAL DEVELOPMENT

In 2012 our Staff Appraisal and Professional Development Programs were strategically aimed to meet the needs of a growing staff body that contained a healthy blend of teachers new to the profession (or College) and teachers with significant experience. The College’s CEO and Director of Teaching and Learning continued their involvement in the refinement of National Teaching Standards via Australian Institute for Teaching & School Leadership (AITSL), a newly formed national entity that will regulate on matters regarding teacher standards and accountability.

In addition to accessing several externally conducted Professional Development training modules via bodies such as Association of Independent Schools of South Australia (AiSSA), the College undertook a wide-ranging and ongoing program of staff development, coaching and data-driven whole school improvement models. The Director of Teaching and Learning consulted with leading Independent schools in SA, Victoria and NSW on successful whole school development. The College was mindful of the findings of key organisations such as United Nations Educational, Scientific and Cultural Organisation (UNESCO), the Grattan Institute and University meta-studies (Hattie), all of which reinforced:

*The most important thing we can do to improve student learning outcomes is to improve teachers’ classroom practice, content knowledge and pedagogical expertise.*

To this end, the College entered into agreement with several peak bodies, including:

NATIONAL PARTNERSHIPS in Numeracy: Year 3 Focus

This program, run by Year 3 staff under the management of an external director, Carla Moffat, was funded through the Federal Government National Partnerships Scheme. Its on-going aims are to improve student outcomes via targeted interventions, improved teacher practice and parental involvement strategies. Carla and team received considerable accolades from AiSSA for their work, including their models for improving parent and student engagement, and were frequently chosen to act as a model program.

Carla and team were an excellent additional short-term resource for all staff in the College especially in the following programs:

National Partnerships: using data to improve Teaching and Learning [Numeracy and Literacy: Years 4-8 Focus]

Numeracy in these year levels was seen as a priority—especially with regard to students being better prepared to embark into Senior School Mathematics and other studies. Using analysis of student results via testing and teacher anecdotal evidence, this program sought to establish processes for collecting, storing and using data within a powerful database (Synergetic) with the aim being to utilise this resource to assist staff with planning interventions to improve Mathematics outcomes. The data collected will also support future resourcing strategies, using powerful tools such as “SMART data management and analysis software” and future “handover” strategies.
Improving Teaching and Learning Program (ITLP): Years R-6 Focus

This program was based on peer coaching and mentoring. Time release was allocated to staff to observe, reflect upon and to act as “coach” in a collegial context. Part of this time allocation was also spent on the National Partnerships and team approaches to improving teacher practice. Many of the issues highlighted in the proceeding Improving Teaching and Learning Program (ITLP): Middle School were central to these sessions, as was Year Level or subject-specific elements (e.g. Phonics, Running Records, hands-on Mathematics work etc).

Improving Teaching and Learning Program (ITLP): Middle School

This program was based on peer coaching and mentoring. Time release was allocated to staff to observe, reflect upon and to act as “coach” in a collegial context. For the Middle School Program, the College contracted an external expert, Mr Graham Lange, to observe teacher practice and to provide feedback to Middle School staff with respect to best-practice teacher practice within the classroom. Graham Lange is an educational consultant and former Principal of Pulteney Grammar and has a vast experience in education across a number of jurisdictions. At the end of the program, Mr Lange prepared an overall Trends Paper for the CEO and the Director of Teaching and Learning, identifying concerns/trends/issues that arose from the trial that required College-wide attention such as future Professional Development, in-school redeployment of personnel and resources or other interventions. These findings informed a significant proportion of the staff Professional Development plan envisaged for 2013.

Many of the issues highlighted below were central to the mentoring and observational program, as were Year Level and subject-specific elements:
- The use of directed questioning
- Teacher feedback to students
- Effective management of disengaged/disruptive students
- The establishment of learning environments conducive to rich learning
- Engaging task design and delivery
- Effective homework
- The use of peer tutoring/mentoring
- Teacher/student rapport
- Assessment of, for and by learning

4.2 Provide the College community with the opportunity to recognise and develop their talents.

SPORT
- SAPSASA & SSSSA Sporting Teams
- Surf Carnival at Horseshoe Bay
- Junior and Middle/Senior School Sports Days
- Camping and Outdoor Education Programs
- SACSA Football, Soccer, Basketball and Netball
- Junior and Middle/Senior School SA Christian Schools Athletics (SACSA)
- Cross Country & Triathlon
- Equestrian
- Swimming

CULTURAL
- Indulkana Exchange Central Australia Trip
- Canberra Trip
- Senior Drama Production
- College Musical Production
- Japanese Exchange Programs
- Autumn Concert
- Lions Club Youth of the Year

COMMUNITY
- Easter Chapel
- College Tours and community events
- Grandparents’ Days
- Senior School Formal
- Year 12 Valedictory Dinner
- Year 6 Graduations
- Junior School Christmas Concerts
- Presentation Evening
- Community service programs
- ANZAC Day participation
- Community Awards Programs
- SRC Fundraisers
- Ugandan Sister School
- Buddy Classes
- Student Representative Council
- Port Elliot Show
- Goolwa Alive
- Foundation Day
4.2 Provide the College community with the opportunity to recognise and develop their talents.

**STEP - Student Enrichment Program**
(Years 7 - 9)
- Aero Modelling
- Baby Doll Making
- Board Games
- Christian Discipleship
- Dance
- Face Painting
- Scrap Booking
- Food for Fun
- Football Preseason
- Market Gardening
- Sports
- Gym / Fitness
- Indulkana Trip
- Lawn Bowls
- Mini Drama
- Paper Art
- Sailing
- Sewing - Plush toys
- Sound and Vision Tech
- Spanish
- Surfing

4.3 Offer a contemporary and relevant curriculum that is wholly consistent with the goals of a comprehensive R-12 framework.

As a learning community committed to continuous improvement, Investigator College persists in the development and refinement of its methodologies to ensure that the curriculum is relevant and comprehensive from R-12. The success of the curriculum framework is measurable through the analysis of key student outcomes.

**CONTEMPORARY DEVELOPMENTS**
Maintaining a contemporary curriculum is an ongoing task for all schools and represents a fundamental and critical change for those seeking excellence. With the introduction of the new Australian Curriculum, which outlines the core content in the areas of English, Mathematics, Science and History, a focus in 2012 was the implementation of the new curriculum in History and Science and the preparation for implementation of the English and Mathematics curricula in 2013.

Throughout the year, staff were involved in National “Quality Teacher” programs in the areas of Science and History to prepare them for the additional content and rigour (compared with what was previously outlined in state-based curriculum frameworks) in these learning areas. Senior School staff were also heavily committed to Professional Learning Programs for the implementation of the South Australian Certificate of Education (SACE). As was the experience statewide, the commitment required from Senior School staff in ‘up skillling’ and reconstructing all curricula to meet the new SACE requirements was extremely onerous. They are to be specially commended for their efforts. In addition to new Australian Curriculum, the College introduced, improved and/or continued with the following programs, which cater to the diverse needs and interests of students in 2012:

- **National partnerships**— Partnerships between the College, AISSA and the Federal Government.
- The College continued with its highly successful ‘Improving Outcomes in Numeracy Project’, which is aimed at Junior School students acquiring improved numeracy outcomes via strategic teacher interventions. The College also embarked on a new National Partnership Program, ‘Using data to Improve Teaching and Learning’. This program spans the final years of Junior School and the first years of Middle School and is aimed at improving learning outcomes during these key transitional years. More details regarding this and several other programs are outlined in section 4.1.

- **Development of ICT and eLearning**— The College continued to roll out significant hardware and software infrastructure. This included additional computers, laptops, iPads, projectors, software/programs and Interactive Whiteboards. The College acknowledges the continued contribution of the Federal Government via the Digital Educational Revolution (DER Program). All Junior School classrooms are equipped with Interactive Whiteboards, ‘Thin Client’ computer terminals and/or projectors. Many Middle and Senior School classes and specialist areas (e.g. Science) where also fitted with the above technologies. The roll out will continue in 2013.

- **Community Engagement Programs**— Students from Investigator College were engaged in tangible, hands-on, educational experiences delivered through strong community based partnerships. In 2012 these included health education, fitness, business studies, agriculture and environmental programs. The College also continued to develop its strong relationships with business associations across the South Coast. Through these strategic partnerships, Investigator College has provided pathways and opportunities, assisting students to secure part-time employment, apprenticeships and vocational training positions during 2012.

- **Open Access Education**— In 2012 the following lessons were conducted via Open Access - Psychology, Specialist Maths, and Photography.
4.3 Offer a contemporary and relevant curriculum that is wholly consistent with the goals of a comprehensive R-12 framework. (continued)

CONSISTENT DELIVERY
The recent Federal and State Government requirements have highlighted the importance of excellent pedagogy (teaching skills) delivering sound, tested and recognised curriculum. The College consistently maintains continuity through a rigorous cross campus, planning, marking and evaluation program which was on-going throughout 2012.

KEY STUDENT OUTCOMES
Our students and teachers are to be congratulated on the results of the 2012 NAPLAN tests. Once again this is a significant achievement for a small school community. Our teaching staff continue to use the data derived from the NAPLAN, in conjunction with other data, to design learning programs each year.

Benchmark Results—NAPLAN
The results below demonstrate the percentage of students at Investigator College who recorded results on or above the national benchmarks in 2012.

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<tr>
<td>Year 3 students</td>
<td>97%</td>
<td>97%</td>
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<td>88%</td>
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<td>93%</td>
<td>100%</td>
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<td>Year 5 students</td>
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<td>Year 7 students</td>
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<td>Year 9 students</td>
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Grammar and Punctuation:
| Year 3 students       | 94%  | 94%  | 94%  | 91.5%| 100% | 94%  | 97%  | 95%  | 93.5%| 97%  | 86%  | 94%  | 98.5%| 91%  | 96.5%|
| Year 5 students       | 99%  | 99%  | 99%  | 93%  | 96%  | 99%  | 96%  | 97%  | 99%  | 100% | 100% | 97%  | 98%  | 100% | 99%  |
| Year 7 students       | 95%  | 97%  | 99%  | 95%  | 96%  | 95%  | 90%  | 90%  | 95.5%| 95%  | 98%  | 99%  | 95%  | 100% | 100% |

Change in Benchmark Results

Year 12 Results
The Year 12 classes of 2012 achieved excellent results, continuing the tradition of academic and personal excellence that Investigator College has established.

Australian Tertiary Admissions Ranking by percentage:
The average ATAR for all Year 12 students (including graduates not applying for university) was 72.1.

The majority of graduates applied for university. Of these:
- Average ATAR: 78.3
- 17% of graduates scored an ATAR of 90 or above
- 30% of graduates scored an ATAR of 80 or above
- 60% of graduates scored an ATAR of 70 or above

Highest ATAR achievers were:
- Joel Lomman (97.5) raw score
- William Miller (99.95) adjusted score
- Georgina Thomas (99.95) adjusted score
Congratulations to the Class of 2012 on their success.

'We are proud to have assisted in navigating your chosen pathways and celebrate the diverse directions in which you have chosen to travel.'

‘May the LORD bless you and protect you. May the LORD smile on you and be gracious to you.’ Numbers 6:24-25

Amber Anderson
Artist, Part-time employment - Hospitality
Alexandra Beckett
Bachelor of Arts - Enhanced Program
Emma Bowey
Bachelor of Psychological Science
Carly Brook
Full-time employment - Hospitality
Alexander Burt
Certificate II in Agriculture
Jake Charity
Bachelor of Science - Biotechnology
Christopher Charles
2013 Gap Year, 2014 Defence Forces
Emma Cooney
Bachelor of Journalism & International Relations
Sam Davidson
Continued SACE studies
Andrew Detchon
Bachelor of Business in Convention & Event Management
Chantelle Detchon
Full-time employment Hospitality
Emily Devine
Bachelor of Commerce
Sarah Dohnt
Traineeship - Dental Assistant
Ellie Fry
Bachelor of Education
Alice Gilbert
Bachelor of Education & Arts
Nicholas Goh
National Service - Singapore
Cody Hanak
Equestrian Based Employment
Georgina Harrison
Bachelor of Commerce
Shauna Harvey
Bachelor of Nursing
Sean Hermon
Defence Forces
Timothy Hewitt
Bachelor of Information Technology
Hayley Hogg
Bachelor of Arts - Teaching
Lewis Horwood
Army Officer Training Program - Dunroon
Charles Houghton
Arborist Apprenticeship
Tucker Hudson
Bachelor of Science - Biomedical Science
Dillon Huppatz
Continued SACE studies
Connor Klaassen
Bachelor of Education
Brock Knott
2013 Travel, 2014 Bachelor of Education
Satish Lawson
2013 International Placement, 2014 Bachelor of Arts - Teaching
Joel Lomman
2013 Year in the Son - Tabor Christian College, 2014 Bachelor of Arts - Teaching
Todd Luddy
Continued SACE studies
Dylan Mason
TAFE studies, seeking apprenticeship
William Miller
Bachelor of Medical Radiation Science
Nathan Munro
Bachelor of Behavioural Science - Psychology
Keith Nichols
Certificate II in Automotive Mechanics
Melissa Nettle
Bachelor of Nursing
Matthew Oldham
Bachelor of Arts - Criminology & History
Jessie Pitman
Continued SACE studies
Caitlyn Raul
Bachelor of Environmental Policy and Management
Matthew Rodert
Bachelor of Education
Sarah Shaw
Bachelor of Design - Visual Communication
Joshua Sheppard
Defence Forces
Harrison Sherrah
Defence Forces
Lilly Sideris
Bachelor of Music
Thomas Skewes
Bachelor of Media
Bob Thomas
Defence Forces
Georgina Thomas
Bachelor of Education
Ashley Watson
Bachelor of International Tourism
Matthew Wiese
2013 Gap Year, 2014 seeking apprenticeship
Chloe Young
Bachelor of Nursing
It is only when students are secure in their learning environment that they are able to approach learning with confidence and without distraction. As such Investigator College remains resolute in its determination to provide care for all students within a safe and secure environment. Confident learners are then able to challenge themselves in order to attain personal excellence and achieve outstanding results.

During 2012, partnerships with families were maintained through regular communication mechanisms including interviews, surveys, pastoral care based relationships and Parents and Friends groups. Through a well developed sub-school structure the College, although of a significant size, maintains a close knit community where students thrive within a caring Christian environment.

**PASTORAL CARE**

The pastoral care of students at Investigator College is a multifaceted affair, but in the first instance is the responsibility of the home group or class teachers. During 2012 these teachers formed firm relationships with, advocated for, and become critical points of contact for both the students and their parents and caregivers. They also provided security for the students and assisted in recognising the individual needs and areas of potential excellence for each student.

**SUB-SCHOOLS**

Investigator College is hosted across two complementary campuses consisting of five sub-schools. This structure allows the College to nurture students within smaller sub-school communities, maintaining a family feel, while benefitting from the economies of scale only available to larger schools.

In 2012, each of the five Heads of School managed the day to day operation of their sub-school, leading and supporting the College community; which includes teaching staff, parents, caregivers, and students, to ensure excellent pastoral care relationships were maintained and student wellbeing was paramount. Some of the initiatives undertaken in 2012 included: ‘Anglican Schools’ student leadership training, RAA and Rotary Young Driver Programs, Motivational Guest Speaker programs, and Lions’ Youth of the Year.

Our Heads of Junior School in 2012 were Mark Tenny (Victor Harbor Campus) and Jim Dunbar (Goolwa Campus).

Our Heads of Middle School in 2012 were David Marks (Victor Harbor Campus) and Jodie O’Donnell (Goolwa Campus).

Our Head of Senior School in 2012 was Belinda Delyster.

**CHAPLAINCY**

Investigator College has established best practice management in the area of Pastoral Care, which includes the ongoing incorporation of Christian values and guidance in each facet of daily life. Throughout 2012 the College enjoyed the benefits of a range of Christian-based pastoral programs developed in conjunction with local churches and support groups, in particular, the critical input of our two on-site Chaplains – Adam Low (Goolwa Campus) and Suz Turner (Victor Harbor Campus) in offering significant additional support to members of the College community during 2012.
Well coordinated communication and consultation, teamed with a dynamic leadership and management structures ensured that Investigator College continued to serve the needs of the College community throughout 2012. Successful implementation of these dynamic and responsive management methods was demonstrated through the following achievements and/or practices:

**STUDENT CONSULTATION AND LEADERSHIP**
All students at Investigator College are encouraged to participate in student consultation and/or leadership roles incorporating, but not limited to, the following areas: worship, team & individual sports, House Leadership, community programs and Student Representative Council. Throughout 2012 the College continued to encourage students to ‘own’ their actions and destiny; responding to the input of others to ensure that the needs of the student body are serviced. Student initiatives included:
- SRC - fundraising for various causes including Beyond Blue and Cebu; Peer Support/Buddy Programs; STEP Program; and International Sports Competitions.

**MANAGEMENT CONSULTATION AND LEADERSHIP**
Through well-structured Staff, Heads of School, Parents and Friends, Leadership and Board Meetings the College has systems and procedures in place, which (while ensuring comprehensive consultation where required) can deliver the fast responses required by any dynamic organisation. Through this management structure the College has continued to successfully deliver Middle and Senior School subjects cross campus, providing greater choice in subject selection.

**COMMUNITY NEEDS DURING 2012**
During 2012, many families within our College community continued to struggle as a result of external pressures including the Global Financial Crisis and drought. Where possible, the College continued to make full use of community resources including counselling. Unfortunately the growing needs of the community have not been matched by an increase in professional services. As such, the College continued to provide emotional support through personal programs of a proactive nature delivered by our Chaplains. The College acknowledges the wonderful work of our Chaplains in responding to this need within our College community and for establishing and maintaining good relationships and an atmosphere of wellbeing at each campus throughout 2012.

**4.6 Be distinguished by the quality and performance of the staff as a professional team.**
The passion and skill of individual teaching staff makes a significant contribution to any successful school. However it is the cohesive way in which these individuals work together that delivers the consistent quality and professionalism displayed by the staff at Investigator College. During 2012 we were blessed with both skilled and passionate individuals, who worked together to make extraordinary things happen. The combined qualifications of our 2012 teaching staff were:

- 3 Masters
- 5 Post Graduate Degrees
- 60 Bachelor Degrees
- 7 Graduate Diplomas
- 5 Diplomas
4.6 Be distinguished by the quality and performance of the staff as a professional team. (continued)

**Expenditure and Teacher participations in Professional Learning, Training and Development**

In 2012 there was 58% participation by the teaching staff in professional learning. There was a range of professional learning undertaken involving the whole staff, year levels, learning areas and individual teaching staff. Professional Development targeted areas such as: professional certification requirements (First Aid, Child Protection); new developments in Curriculum and Teaching and Learning; and subject-specific training in various curriculum areas.

In 2012 in excess of $1390 per teacher was spent on professional learning. In addition, the College has maintained its commitment to staff training in the areas of:

- Senior First Aid for Administration and selected teaching staff
- OHS&W induction and training
- Child Abuse and Neglect training for all staff
- Asthma management training

**Commitment and Passion**

During 2012 staff worked together to deliver a number of outstanding outcomes for students and the greater College community. Their commitment and passion was noted throughout the year through their voluntary participation in the following activities: Equestrian Sports, Foundation Day Production, Debating, Music Concerts, Japanese and Indulkana Exchange programs and School Term and Holiday Camps.

Staff commitment and passion is reiterated through 2012’s staff attendance and retention rates:

- Staff Attendance 98%
- Staff Retention 94%
4.7 Maintain a Board of Directors committed to achieving best practice in school governance.

During 2012 the College Board continued its work in conjunction with Architects and local Councils to develop a Master Plan for the College Board. The Master Plan will be the template to guide future developments on the three College sites at Victor Harbor, Goolwa and Currency Creek to accommodate enrolment growth up to 1200 students.

Considerations in the development for a comprehensive R-12 capacity on the South Coast include: sufficient classrooms and specialist teaching areas; entrances; circulation of pedestrian and motor traffic; parking; future expansion; and capacity for future developments for a growing community on the South Coast. A subcommittee of the Board continues this work, drawing on a range of development perspectives and taking into account projections of enrolments based on regional development estimates. The Board looks forward to the publication of a functional Master Plan in the near future.

**Finance and Infrastructure**

**Tuition Fees**
Following the adoption of a process for fee-setting in October 2011, tuition fees were established for the 2012 school year. The setting of tuition fees continues to be one of the most difficult tasks of the College Board, particularly given an increasingly unpredictable financial context given the indecision and policy vacuum following the Gonski review of school funding. Feedback continues to suggest that the Board has managed this task within expectations, this particularly evident given the strengthening enrolment base into 2012.

The Board appreciates that these achievements have only been possible through the loyal and committed support of College families. In this regard, the Board acknowledges the faithful support and encouragement it has enjoyed during 2012.

**Fiscal Supervision**
The Board has continued to oversee management of the College’s resources with due diligence and fiduciary responsibility. The Board’s aim is always to strike a sustainable balance between demands for development and associated human resources while maintaining affordability, equity and access in a “one-College on three sites” environment. The Board is ever conscious of the alternate choices in schooling available in this region and acknowledges the importance of remaining mindful of this dynamic in setting a responsible fee structure.

**Capital Development**
The College was pleased to complete the Library and Administration building in December 2012. This was a $1.2 million development that received a Federal Government Block Grant contribution of $481,000.

Since the opening of these facilities students, staff and parents have enjoyed wonderful library and Reception facilities.

**Maintaining Board’s operations and measuring the impact of the Board**
The Board has maintained regular monthly meetings as well as committee meetings as required. While the Board has continued to apply a suite of Performance Review mechanisms to evaluate CEO and Board performance, the Board’s attention has moved to the evaluation of our performance and outputs against our detailed Strategic Directions document. In particular an understanding of the Board’s impact on College performance against the agreed Mission Statements is receiving considerable attention.

**Management of the Board**
In 2012, the Board continued to benefit from the work of the four subcommittees of the Board:
1. Finance Committee (chaired by the Treasurer, Mr Bob Plummer and Mr David Basham)
2. Policy and Governance Committee (Chaired by Mrs Anna Jones)
3. Performance Review Committee (Chaired by Dr Alan Mills)
4. Executive Board (Chaired by the Board Chairman, Dr Ted Sandercock)
4.7 Maintain a Board of Directors committed to achieving best practice in school governance. (continued)

**Board Membership Changes**
During the course of 2012, Mr Bob Plummer concluded his commitment to the Board. Mr Plummer has been a wonderful contributor to the work of the Board – particularly in the area of finance and in Chairing the Finance Committee. Early in 2012 the Board appointed Mrs Anna Jones and Mr Charles Irwin as members. At the May 2012 AGM, Mrs Rachel Elliott and Mr David Basham were appointed by the Association to the Board. All four new members have made excellent contributions to Board discussions and decisions.

**Appreciation**
To conclude this report, the Board would like to acknowledge the wonderful contribution of the following individuals for their great support for the Board and the Association:

- The CEO, Mr Don Grimmett, and his PA, Mrs Alice Hendy – Secretary to the Board
- The Teaching and Non-Teaching Staff – an inspiring team of dedicated professionals
- The Parents and Friends – who continue to provide many benefits to the College community
- The Business Manager, Mr Wayne Smith – for his prudent fiscal advice
- Members of the Board – for their untiring commitment and dedication throughout 2012
- The many volunteers who support Investigator College in many dedicated roles
- All members of the Association for their ongoing support and commitment for the benefit of our children and young people.

Ted Sandercock
Board Chairman

4.8 To Maintain a College with which parents, students, staff and alumni are proud to be associated.

During 2012 a significant focus was placed on developing and refining the external profile and perception of the College in order to increase ownership, credibility and pride within the College and wider communities.

Focus areas included:
Grounds improvement—signage, grounds modification and improvement
Student leadership development
Scholarship program and Ambassador development
Website development
Parents and Friends groups
Communication networking
Old Scholar community development
Foundation Day
Community engagement and profile

During 2012 the College established a wider variety of communication mechanisms which included: improved media relationships with local and state based newspapers; improved internal signage; and communication guidelines. Media based campaigns included student profiles which highlighted the diversity in achievements and curriculum offerings at the College. Student participation in, and sponsorship of community based events assisted in increasing the College’s community profile.
5. The College Community in 2012

Enrolment Overview

Investigator College commenced the 2012 school year with an enrolment of 902 students, which represented a 5% increase on our 2011 enrolment Census.

This result is reward for the Board’s vision and confidence in the education provided by the College and has come about through the dedication of a professional teaching and non-teaching staff. It is also pleasing to note that as demand for positions within the College has increased, there has been a greater stability in our enrolment base.

The distribution of enrolments for the College was as follows:

<table>
<thead>
<tr>
<th>Campus Type</th>
<th>Enrolment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Victor Harbor Campus</td>
<td>262</td>
</tr>
<tr>
<td>Goolwa Campus</td>
<td>252</td>
</tr>
<tr>
<td>Total</td>
<td>907</td>
</tr>
</tbody>
</table>

| Total 907 Census August 2012 |

Staff

<table>
<thead>
<tr>
<th>Staff Type</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Managerial Teaching Staff</td>
<td>7</td>
</tr>
<tr>
<td>Teaching Staff</td>
<td>67</td>
</tr>
<tr>
<td>Administration Staff</td>
<td>12</td>
</tr>
<tr>
<td>Support Staff</td>
<td>12</td>
</tr>
<tr>
<td>Volunteers</td>
<td>160</td>
</tr>
<tr>
<td>Total</td>
<td>258</td>
</tr>
</tbody>
</table>

Attendance

In fulfilment of the College’s responsibility under the Australian Government Schools Assistance (Learning Together through Choice and Opportunity) Act 2004, the following data is submitted: the average student attendance rate for our College in 2012 was 90%.

As always, our programs continue to be refined and developed with the goal of achieving best-practice standards consistent with local, national and international levels.
6. Auditor’s Report 2012

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
INVESTIGATOR COLLEGE INCORPORATED


We have audited the accompanying financial report, being a special purpose financial report, of Investigator College Incorporated, which comprises the balance sheet as at 31 December 2012 and the income statement, statement of changes in equity, and cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the statement by members of the committee.

Committee Members Responsibility for the Financial Report

The committee members of Investigator College Incorporated are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act (South Australia) 1985 and is appropriate to meet the needs of the members. The committee members responsibilities also includes such internal control as the committee members determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
Auditor’s Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Investigator College Incorporated as at 31 December 2012 and of its financial performance and its cash flows for the year then ended in accordance with the financial reporting requirements of the Associations Incorporation Act (South Australia) 1985.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Investigator College Incorporated meet the financial reporting requirements of the Associations Incorporation Act (South Australia) 1985. As a result, the financial report may not be suitable for another purpose.

William Buck
ABN: 38 280 203 274

G.W. Martinella
Partner

Dated the 27th day of March, 2013.
7. Financial Report

INVESTIGATOR COLLEGE INC.

INCOME & EXPENDITURE STATEMENT
For the Year Ended 31 December 2012

<table>
<thead>
<tr>
<th>Note</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>INCOME</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition Fees</td>
<td>2</td>
<td>2,278,129</td>
</tr>
<tr>
<td>Government Grants</td>
<td>3</td>
<td>7,872,017</td>
</tr>
<tr>
<td>Other</td>
<td>4</td>
<td>599,298</td>
</tr>
<tr>
<td>TOTAL INCOME</td>
<td></td>
<td>10,749,444</td>
</tr>
<tr>
<td>EXPENDITURE</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Teaching</td>
<td>5</td>
<td>6,672,896</td>
</tr>
<tr>
<td>Cleaning</td>
<td>6</td>
<td>232,389</td>
</tr>
<tr>
<td>Grounds</td>
<td>7</td>
<td>181,578</td>
</tr>
<tr>
<td>Maintenance</td>
<td>8</td>
<td>211,891</td>
</tr>
<tr>
<td>Administration</td>
<td>9</td>
<td>2,577,218</td>
</tr>
<tr>
<td>TOTAL EXPENDITURE</td>
<td></td>
<td>9,875,972</td>
</tr>
<tr>
<td>SCHOOL OPERATING RESULT</td>
<td></td>
<td>873,472</td>
</tr>
</tbody>
</table>

NON-TRADING ACTIVITIES
Disposal of Assets | - | - |
Capital Development Levy | 163,272 | 133,000 |
Building Fund | - | - |
Donations | - | 3,121 |
Government Development Grants | 441,200 | 782,000 |
GROSS OPERATING RESULT | 1,477,944 | 1,819,476 |

To be read in conjunction with the accompanying notes.

BALANCE SHEET
As at 31 December 2012

<table>
<thead>
<tr>
<th>Note</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash &amp; cash equivalents</td>
<td>800</td>
<td>800</td>
</tr>
<tr>
<td>Trade &amp; other receivables</td>
<td>10</td>
<td>2,565,257</td>
</tr>
<tr>
<td>Inventories</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other current assets</td>
<td>11</td>
<td>51,573</td>
</tr>
<tr>
<td>TOTAL CURRENT ASSETS</td>
<td>2,617,630</td>
<td>1,723,637</td>
</tr>
<tr>
<td>NON-CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant &amp; equipment</td>
<td>12</td>
<td>13,296,201</td>
</tr>
<tr>
<td>TOTAL NON-CURRENT ASSETS</td>
<td>13,296,201</td>
<td>12,362,730</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td></td>
<td>15,913,83</td>
</tr>
<tr>
<td>CURRENT LIABILITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade &amp; other payables</td>
<td>13</td>
<td>941,418</td>
</tr>
<tr>
<td>Loan from TCG</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Provisions</td>
<td>14</td>
<td>651,773</td>
</tr>
<tr>
<td>TOTAL CURRENT LIABILITIES</td>
<td>1,593,191</td>
<td>1,180,767</td>
</tr>
<tr>
<td>NON-CURRENT LIABILITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Borrowings</td>
<td>15</td>
<td>3,300,000</td>
</tr>
<tr>
<td>Provisions</td>
<td>16</td>
<td>85,392</td>
</tr>
<tr>
<td>TOTAL NON-CURRENT LIABILITIES</td>
<td>3,385,392</td>
<td>3,448,296</td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td></td>
<td>4,978,583</td>
</tr>
<tr>
<td>NET ASSETS</td>
<td>10,935,248</td>
<td>9,457,304</td>
</tr>
<tr>
<td>EQUITY - Retained Earnings</td>
<td>10,935,248</td>
<td>9,457,304</td>
</tr>
</tbody>
</table>
# Financial Report

To be read in conjunction with the accompanying notes.

## Statement of Changes in Equity

<table>
<thead>
<tr>
<th>Description</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 January 2011</td>
<td>7,637,828</td>
<td></td>
</tr>
<tr>
<td>Surplus from operations after capital grants and donations</td>
<td>1,819,476</td>
<td></td>
</tr>
<tr>
<td><strong>Balance at 31 December 2011</strong></td>
<td>9,457,304</td>
<td></td>
</tr>
<tr>
<td>Surplus from operations after capital grants and donations</td>
<td>1,477,944</td>
<td></td>
</tr>
<tr>
<td><strong>Balance at 31 December 2012</strong></td>
<td>10,935,248</td>
<td></td>
</tr>
</tbody>
</table>

## Cash Flow Statement

<table>
<thead>
<tr>
<th>Description</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition Fees</td>
<td>1,739,178</td>
<td>1,798,332</td>
</tr>
<tr>
<td>Government Grants</td>
<td>7,872,017</td>
<td>7,339,698</td>
</tr>
<tr>
<td>Interest Received</td>
<td>132,378</td>
<td>12,957</td>
</tr>
<tr>
<td>Other Receipts</td>
<td>466,920</td>
<td>507,265</td>
</tr>
<tr>
<td>Payments to Suppliers and Employees</td>
<td>(8,164,940)</td>
<td>(7,951,576)</td>
</tr>
<tr>
<td>Finance Costs</td>
<td>(248,158)</td>
<td>(172,938)</td>
</tr>
<tr>
<td><strong>NET CASH FLOWS FROM OPERATING ACTIVITIES</strong></td>
<td>1,797,395</td>
<td>1,533,738</td>
</tr>
<tr>
<td><strong>CASH FLOWS FROM FINANCING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from TCG loan, net of Repayments</td>
<td>(833,539)</td>
<td>(1,013,256)</td>
</tr>
<tr>
<td>Proceeds from Building Fund</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from Borrowings, net of Repayments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital Grants and Levies</td>
<td>604,472</td>
<td>918,121</td>
</tr>
<tr>
<td><strong>NET CASH (USED IN) FINANCING ACTIVITIES</strong></td>
<td>(229,067)</td>
<td>(95,135)</td>
</tr>
<tr>
<td><strong>CASH FLOWS FROM INVESTING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payments for Property, Plant &amp; Equipment</td>
<td>(1,568,328)</td>
<td>(1,438,603)</td>
</tr>
<tr>
<td><strong>NET CASH (USED IN) INVESTING ACTIVITIES</strong></td>
<td>(1,568,328)</td>
<td>(1,438,603)</td>
</tr>
<tr>
<td><strong>NET INCREASE/(DECREASE) IN CASH HELD</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CASH AT BEGINNING OF FINANCIAL YEAR</strong></td>
<td>800</td>
<td>800</td>
</tr>
<tr>
<td><strong>CASH AT END OF FINANCIAL YEAR</strong></td>
<td>800</td>
<td>800</td>
</tr>
</tbody>
</table>

## Notes to the Concise Financial Report for the Year Ended 31 December 2012

**Note 1 - Basis of Preparation of the Concise Financial Report**

The concise financial report is an extract from the full financial report for the year ended 31 December 2012. The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports.

The financial statements and other information included in the concise financial report are derived from, and are consistent with, the full financial report of Investigator College Incorporated. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance and financial position of Investigator College Incorporated as the full financial report. A copy of the full financial report and auditor’s report is available upon request.

The presentation currency used in this concise financial report is Australian Dollars.
2012 at a Glance

OUR COMMUNITY
The distribution of enrolments for the College:
Victor Harbor Campus R-7 262
Victor Harbor Campus 8-12 174
Goolwa Campus R-7 252
Goolwa Campus 8-12 219
Total 907 (Aug 2012)

Staff
Managerial Teaching Staff 7
Teaching Staff 67
Administration Staff 12
Support Staff 12
Volunteers 160
Total 258

KEY STUDENT OUTCOMES
Results demonstrate the percentage of students who achieved the national NAPLAN benchmarks in 2012.

SPELLING
Year 3 students 97%
Year 5 students 94%
Year 7 students 99%
Year 9 students 99%

GRAMMAR AND PUNCTUATION
Year 3 students 94%
Year 5 students 94%
Year 7 students 99%
Year 9 students 95%

WRITING
Year 3 students 98%
Year 5 students 93.5%
Year 7 students 99%
Year 9 students 95.5%

READING
Year 3 students 96.5%
Year 5 students 94%
Year 7 students 97%
Year 9 students 99%

NUMERACY
Year 3 students 96%
Year 5 students 95.5%
Year 7 students 99%
Year 9 students 100%

Year 12 Results
Australian Tertiary Admissions Ranking by percentage:
The average ATAR for all Year 12 students was 72.1.

The majority of graduates applied for university. Of these:
• Average ATAR: 78.3
• 17% of graduates scored an ATAR of 90 or above
• 30% of graduates scored an ATAR of 80 or above
• 60% of graduates scored an ATAR of 70 or above

FINANCE
Sources of Income for 2012
Commonwealth Government 58%
State Government 16%
Tuition Fees 21%
Other 5%

Expenditure for 2012
Teaching 68%
Administration 26%
Cleaning 2%
Maintenance 2%
Grounds 2%
GOOLWA CAMPUS
2 Glendale Grove
GOOLWA SA 5214
Ph: (08) 8555 7500

VICTOR HARBOR CAMPUS
Bacchus Road
VICTOR HARBOR SA 5211
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