



Protect IT

ACCIDENTAL DAMAGE AND THEFT PROTECTION INSURANCE

Combined Product Disclosure Statement and Financial Services Guide

Product Disclosure Statement prepared on 11 September 2015
Insurer: Virginia Surety Company, Inc. (ARBN 080 339 957)
Australian Financial Services Licence number 245579

This document is a combined Product Disclosure Statement and Financial Services Guide for Accidental Damage and Theft Protection Insurance (Combined PDS and FSG).

This combined PDS and FSG is divided into two parts:

- Part A: Product Disclosure Statement; and
- Part B: Financial Services Guide (FSG).

The FSG is issued by JB Hi-Fi Education Solutions Pty Ltd, (ABN 66 161 246 751), Authorised Representative No. 446589 (JB). The PDS is issued by the Virginia Surety Company, Inc. ARBN 080 339 957; AFSL No. 245579 (VSC). JB is an authorised representative of VSC.

PART A

SECTION 1 - PRODUCT DISCLOSURE STATEMENT: Prepared 11 September 2015

THE PURPOSE OF THIS PRODUCT DISCLOSURE STATEMENT (PDS)

The purpose of this PDS is to give You the information You require to make an informed decision about whether or not to purchase the Accidental Damage and Theft Protection Insurance. To assist You in understanding the Cover provided by the Policy, this PDS details the significant features of the Policy, including the Policy's benefits, risks and information about how the insurance premium is calculated. The information is general and does not take account of Your individual needs.

This PDS, in addition to the Policy Schedule, forms Your contract of insurance with Us. Provided You have paid the premium, We will insure You during the Period of Cover subject to the terms and conditions set out in this PDS. Before deciding to purchase this Policy, You should read this PDS carefully to understand the extent of Cover provided by this Policy and its limitations.

Capitalised terms and expressions used in this PDS have the meanings given to them at the beginning of the Policy Wording in Section 2.

WHO IS THE INSURER?

This insurance Policy is underwritten and issued by Virginia Surety Company, Inc.(ARBN 080 339 957) (VSC) of Level 2, 693 Burke Road, Camberwell VIC 3124. Protect IT is a brand name used by VSC. In this PDS, the Insurer is called 'We', 'Us' or 'Our'. We hold an Australian Financial Services Licence (number 245579). You can contact Us:

- by phone on 1300 654 665
- by writing to Us at PO Box 246, Balwyn VIC 3103
- by emailing Us at vscau@thewarrantygroup.com

JB Hi-Fi Education Solutions Pty Ltd (ABN 66 161 246 751) (JB) arranges for the issuance of the Policy to the Insured on Our behalf. JB acts as an Authorised representative for Us. In effecting this insurance Policy, JB is acting as Our agent, and not as Your agent. JB will receive payment for effecting this Policy on Our behalf, please refer to the Financial Services Guide for details.

The Warranty Group Australasia Pty Ltd (The Warranty Group) (ABN 37 005 004 446) performs claims and administrative Policy functions on Our behalf.

ELIGIBILITY

Please Note: Accidental Damage and Theft Protection Insurance is only available when purchased with the following Products: Laptops/Notebooks/Netbook and Tablet devices.

Cover will need to be purchased for each Product You wish to protect. Where You wish to purchase Accidental Damage and Theft Protection Insurance after purchasing Your Product, You may do so no later than 30 days from the date specified in Your Product purchase invoice.

When Accidental Damage and Theft Protection Insurance is purchased for a Product, the Original Purchase Price of the individual Product must not exceed \$2,500.

FEATURES AND BENEFITS OF THE POLICY

The Policy is an insurance Policy with the following significant features and benefits:

Accidental Damage Protection

If the insured Product suffers Accidental Damage, during the Period of Cover, We will repair or replace the Product subject to the applicable Excess, Policy terms and conditions. The decision to repair or replace the unit lies solely with Us. If the Product is repaired it may be repaired with new or used parts. Any replaced part/s will

have the same functionality as the original part/s. If We decide that the Product needs to be replaced, then We will provide a Replacement Product that may be new or reconditioned. The Replacement Product will have the same functionality as the original Product.

The maximum value of all Your Accidental Damage claims (net of Excesses) cannot exceed the Original Purchase Price of the Product. Where the damage is extensive and the replacement value of the Product exceeds the remaining Accidental Damage benefit available, We will payout the remaining benefit. In this instance Your Cover ceases as the Policy has paid out the maximum benefit.

Theft Protection

If the insured Product is stolen from a Secured Location such as (but not limited to) an office, school information technology room, home, locked vehicle or school locker where there is clear evidence of Violent and Forcible entry during the Period of Cover and subject to the applicable Excess, Policy terms and conditions, then We will provide a Replacement Product.

NOTE: Your Product will not be Covered for theft if the Product is visible to a passerby even when it is in a locked office, classroom or vehicle and subsequently stolen, even if there is clear evidence of violent and forcible entry e.g. the Product was left on the desk and can be seen through a window rather than it being out of sight, or the Product was left on the seat in the vehicle rather than stored out of sight in the glove box or the boot of the vehicle.

If the insured Product is stolen by force or intimidation from an unsecured location for example when the Insured/User is on their way to and from their place of education, employment, residence etc during the Period of the Cover and subject to the applicable Excess, Policy terms and conditions, then We will provide a Replacement Product.

NOTE: Your Product is not Covered if it has been lost, misplaced, left Unattended and subsequently lost or stolen from an unsecured location e.g. the Product has been left Unattended in the park, school grounds, bus, restaurant or open office.

The Policy provides Cover for one (1) Theft claim over the Period of Cover no matter if it is from a Secured Location or an unsecured location.

PERIOD OF COVER

You are able to select the length of time You wish to protect Your Product from Accidental Damage and Theft. The Cover periods available to You are; one, two, or three years.

SIGNIFICANT RISKS

You should be aware of the following risks associated with the Policy:

Disclosure Obligations: Failure to comply with disclosure obligations may have consequences in relation to the Cover being provided or may affect a claim being paid. These consequences are outlined under 'Your Duty of Disclosure' in the Policy Wording.

Policy Coverage: Our liability under this Policy is excluded in certain circumstances and We will not be liable for any claim if the following occurs:

- Fraud;
- Non-Disclosure;
- Non payment of premium; or
- Non payment of Excess.

Please Note: The above list is not intended to be all inclusive, rather an indication.

Variation to Your Cover: It is important that You notify Us of any change to Your circumstances, including if You change Your address.

We reserve the right to obtain Our own assessment and valuation report in the event of any claim.

WHAT IS THE COST?

The premium payable for Your insurance Policy will be shown on Your Policy Schedule. In setting the premium, two factors are taken into consideration:

- the Period of Cover chosen; and
- the Original Purchase Price of the Product to be insured.

In the event that the premium is not received in full, within thirty (30) days from the date of Policy purchase, all Cover will cease. For further details please refer to the Cancellation section of this Product Disclosure Statement.

The premium will be calculated and provided to You at the time of purchase and will be detailed in the Policy Schedule. You may also be required to pay one-off fees in the following circumstances:

- a Cancellation Fee on cancellation of the Policy;
- a Policy transfer fee; and
- an Excess on an accepted claim.

COOLING OFF PERIOD

We understand that all customer needs are different. Accordingly as part of this Policy We offer a fourteen (14) day cooling off period. If You should decide for any reason whatsoever that this Policy does not suit Your individual needs, You may cancel this Policy and receive a full refund as long as no claims have been lodged.

To cancel the Policy within the cooling off period and receive a full refund, You must notify Us in writing:

by email: vscau@thewarrantygroup.com;
by mail: PO Box 246, Balwyn Vic 3103

To cancel Your Policy at other times, please refer to the 'Cancellation' section in the Policy Wording.

DISPUTE RESOLUTION

Should You have a concern relating to any area of Our business or Your Policy You may request that it be dealt with by the supervisor or manager directly responsible for that area. If Your complaint is not resolved by the supervisor or manager, Your complaint may then be referred to Our Internal Dispute Resolution Panel. You can contact Our Internal Disputes Resolution Panel:

- by emailing Us at customerfeedback@thewarrantygroup.com; or
- by phone on 1300 654 611

We will respond to Your complaint in writing provided We have all the necessary information. If You are not satisfied with the outcome of Our dispute resolution process, and the matter is not related to use of Your personal information, You may refer the matter to the Financial Ombudsman Service (FOS). The FOS may be contacted:

- by phone on 1300 780 808 (local call fee applies);
- by fax on (03) 9613 6399;
- by writing to GPO Box 3, Melbourne VIC 3001;
- by emailing them at info@fos.org.au;
- on the web <http://www.fos.org.au>.

THE GENERAL INSURANCE CODE OF PRACTICE

Virginia Surety Company, Inc. adheres to the General Insurance Code of Practice (Code). The Code was developed with the objective of raising the standards of service and practices in the insurance industry to a level that seeks to achieve total customer satisfaction. The Code aims to improve the quality of policy documentation and information provided to consumers; employee and agent training; claims handling and dispute resolution. Please contact Us if You would like to obtain Our brochure on the Code.

YOUR PRIVACY

Virginia Surety Company, Inc. is bound by the Australian Privacy Act 1988. In order for Us to provide You with Insurance We need to collect certain personal information about You. We collect personal information from You and Our business partners and service providers in connection with the Insurance. Collection of Your personal information from Our business partners and service providers usually occurs at the point of sale of the Insurance. If You do not provide Us with this information Your application may not be processed or, We may not be able to administer claims or handle inquiries in connection with the Insurance. The purposes for which We collect Your personal information are to provide the Insurance, handle inquiries about the Insurance, for security checks to verify Your identity, to administer claims and related, secondary or ancillary purposes. The personal information We collect may be disclosed to assessors, loss adjusters, and other service providers who perform activities in connection with the purposes for which We collect, as well as companies within The Warranty Group including Our companies in the UK, USA, Japan and New Zealand. In accordance with Our Privacy Policy You have rights of access to, and correction of, Your personal information upon request. You also have the right to complain about Our management of Your personal information, which is also detailed in Our Privacy Policy. If You would like a copy of Our Privacy Policy, would like access to the information We have about You or wish to make a complaint, please contact Our Privacy Officer on 1300 654 611 or visit <http://virginiasurety.com.au/privacy-policy/>. By applying for the Policy, You consent to Us managing Your personal information in accordance with Our Privacy Policy.

FINANCIAL CLAIMS SCHEME

If We become insolvent, this Policy may be protected under the Federal Government's Financial Claims Scheme administered by APRA. This means that if You meet certain eligibility criteria You may receive payment under the scheme. For more information please see <http://www.apra.gov.au> or contact the APRA hotline on 1300 558 849.

SUBROGATION

When We pay a claim under the Policy, We have the right to take over and enforce any right You may have to recover the loss from another party. We may do this in Your name and You have an obligation to assist Us as required.

SECTION 2- POLICY WORDING

DEFINITIONS

Some words have a special meaning in this Policy. These words are listed below.

Accidental Damage: means the unintentional physical damage to property causing the impairment of use.

APRA: means the Australian Prudential Regulation Authority.

Cover: means the protection provided by the Policy.

Cancellation Fee: means the \$55 fee (including GST) charged at the time of cancellation.

Excess: means the amount You have to pay each time You make a claim. The applicable Excess is specified in Your Policy Schedule.

Insured: means the person or entity who purchases this Policy and as specified on the Policy Schedule.

Laptop/Notebook/Netbook: means a new wireless portable personal computer with a flat-panel screen comprising the laptop/notebook hardware and battery charger.

Original Purchase Price: means the purchase price of Your Product specified on the tax invoice, inclusive of GST but does not include any additional accessories or sundries.

Period of Cover: means the period of Cover as stated on the Policy Schedule.

Policy: means this Accidental Damage and Theft Protection Insurance.

Policy Schedule: refers to the document provided to You by Us which confirms the Cover You have purchased and includes any written amendments to the terms of this Policy that may apply to You.

Policy Wording: means the terms, conditions and exclusions outlined in this document that explains the coverage of Your Policy.

Product: means the Laptop/Notebook/Netbook or Tablet device listed in Your Policy Schedule.

Replacement Product: means a product that We supply You with in the event of an accepted claim that warrants a replacement. The product will be equivalent to the original Product listed in Your Policy Schedule.

Secured Location: means the Product is stored out of sight in a location with appropriate security measures in place to prevent unauthorised access to the location and to safeguard the Product.

Tablet: means a new wireless, portable personal computer with a touch screen interface comprising the tablet hardware and battery charger. Note, the tablet is typically smaller than a laptop/notebook computer but larger than a smart phone.

Theft: the act or an instance of stealing.

Total Loss: Your Product will be deemed a Total Loss when We consider it uneconomical to repair the insured Product or when repair costs exceed the Original Purchase Price.

Unattended: means, not being attended to, looked after, or watched. Lacking a caretaker.

Unrestricted Access: means the ability to enter or exit with no restriction i.e. unlocked premises.

User/s: means a person who with Your approval will be the primary user of the Product.

Violent and Forcible Entry: means evidence of visible damage at the point of entry.

We, Us, Our: means the insurer, Virginia Surety Company, Inc. (ARBN 080 339 957) (AFSL 245579).

Wear and Tear: means problems with the operation or functionality of the Covered Product as a result of normal usage within manufacturer's recommendations.

You, Your: means the Insured as listed on the Policy Schedule or authorised User.

YOUR DUTY OF DISCLOSURE

What You must tell Us and why: When entering into a Policy of insurance with Us You must answer Our questions truthfully and You have a duty under law to tell Us anything known to You and which a reasonable person in the circumstances would include in response to Our questions. We will use Your answers to decide whether or not to insure You and anyone else named on the Policy, and on what terms We will provide Cover.

Who needs to tell Us: It is important that You understand You are answering questions for yourself and those answers will affect anyone else You want to be covered by the Policy. You have the same duty to disclose this information to Us before You extend, vary or reinstate the Policy.

If You do not tell Us: If You do not answer Our questions in this way, We may reduce or refuse to pay a claim, or cancel the Policy. If You answer Our questions fraudulently, We may refuse to pay a claim and treat the Policy as never having existed.

POLICY COVERAGE

We agree that during the Period of Cover, should Your Product suffer Accidental Damage, or Theft, We will elect at Our option, to repair the Product or if it is deemed a Total Loss, to provide You with a Replacement Product subject to Policy Wording terms and conditions that are provided herein.

Below are some examples of how We will repair or replace the Product under Your Accidental Damage and Theft Protection Insurance Policy.

CAUSE OF DAMAGE	RESOLUTION DESCRIPTION
Liquid spilled on or in unit	Repaired or unit replaced
Drops, falls and other similar impact	Repaired or unit replaced
Electrical surge	Repaired or unit replaced
Damaged or broken LCD	Repaired

Accidental breakage (multiple pieces)	Repaired or unit replaced
or Theft	Unit Replaced

NOTE: Reasonable care is to be exercised at all times with Tablet devices such that they are in a protective cover whilst mobile.

LIMIT OF LIABILITY

The information below outlines the claim limits that apply (net of Excesses) for each type of Cover under Your Accidental Damage and Theft Protection Insurance.

- The maximum per claim amount payable by Us will be the Original Purchase Price (inclusive of GST) of Your Covered Product.
- In respect of Accidental Damage the maximum accumulated claims benefit payable by Us will be the Original Purchase Price (inclusive of GST) of Your Covered Product. The Original Purchase Price must not be greater than \$2,500. If the Covered Product cannot be repaired and the Replacement Product exceeds the remaining Accidental Damage benefit available, We will pay You out the remaining benefit.
- There will be a maximum of one (1) whole unit replaced by Us per Product listed on the Policy Schedule under the Theft benefit. The Theft benefit is in addition to the Accidental Damage Benefit.
- We will not accept any liability to You, or any subsequent owner of the Product, for any incidental or consequential damages, including, but not limited to, liability or damages for the Product not being available for use, loss or corruption of data or software, personal injury, death, other indirect loss due to Product failure, or any and all incidental, indirect, special or consequential damages arising out of or in connection with the use or performance of the Product, even if You have advised Us of the possibility of such damages.

EXCESS

You must pay the applicable Excess each time You make a claim which We have accepted under the Policy. If You have more than one Product listed on Your Policy Schedule, a separate applicable Excess is payable in relation to each Product that is the subject of a claim. A repaired Product will not be returned or a Replacement Product will not be provided until the Excess is paid.

WHEN AM I COVERED?

Cover will commence on the date specified in Your Policy Schedule under 'Period of Cover'.

Your Cover will end when any of the following occurs:

- the Policy is cancelled (see section 'Cancellation' in this Policy Document);
- the Period of Cover expires; or
- the maximum Accidental Damage Policy benefit has been reached. The maximum Accidental Damage Policy benefit is reached when the total amount of all your claims (net of Excesses) equals, or exceeds, the Original Purchase Price.

CANCELLATION

Cancellation by You

You may cancel this Policy at any time by advising in writing:

by email: vscau@thewarrantygroup.com; or
by mail: PO Box 246, Balwyn Vic 3103.

We will respond to You within seven (7) days of receiving Your request. If the Policy is cancelled after the cooling off period We will retain the proportionate premium for the time that Cover has been provided together with Our Cancellation Fee.

Cancellation by Us

We may cancel this Policy by giving You notice in writing in accordance with the Insurance Contracts Act 1984 for reasons including:

- failure to comply with Your Duty of Disclosure;
- failure to comply with the conditions of this Policy;
- misrepresentation prior to entering into this Policy;
- non-payment of premium.

If We cancel Your Policy We will retain the proportionate premium for the time that Cover has been provided together with Our Cancellation Fee.

If Your Policy is cancelled by You or Us after the cooling off period, We will not refund Your premium if You have already made a claim on the Policy. All refunds for cancellations are calculated on a pro-rata basis.

GENERAL EXCLUSIONS

Our liability to pay a claim under the Policy is excluded in the following circumstances:

- Any and all pre-existing conditions that occur prior to the effective date of this Cover and/or any product sold used, damaged, or “as-is” including but not limited to floor models, demonstration models, etc;
- Product repairs that should be covered by a manufacturer’s warranty or an extended warranty or are a result of a recall, regardless of the Product manufacturer’s ability to pay for such repairs;
- Recovery or repossession of the Product for any reason whatsoever;
- Fraudulent or dishonest acts on Your or the User’s part or on the part of any of Your employees acting alone or in collusion with any other person or persons;
- You have not taken reasonable care to prevent the Accidental Damage;
- Your Accidental Damage claim cannot be reasonably proven;
- Where You are not an Australian Resident;
- Consequential loss of any kind;
- Failure of the Product caused by mechanical or electrical breakdown not resulting from Accidental Damage;
- Any recovery or transfer of data stored on the Product. You are solely responsible for all data stored on the Product. We do not provide You any data recovery services under this Policy ;
- If the Product has incurred Accidental Damage, or Theft when the Product has been made available to a person other than the Insured or the User.
- Any damage to the Product that is cosmetic only or does not otherwise affect Product functionality;
- Under this Policy, We are not obligated to repair Wear and Tear on the Product and other superficial items, such as scratches and dents that do not materially impair Your use of the Product.
- Any Product that has been repaired or attempted to be repaired by a person other than one We designate. We will not reimburse You for any repairs that You or another person make or attempt to make to the Product or any loss or damage caused as a result of unauthorised repairs;
- The acquisition or destruction of any Product by order of any government, public or statutory authority;
- Any Tablet that is mobile and not in a protective cover that suffers damage;
- Any Product that is intentionally damaged. If We find evidence of intentional damage, We are not obligated to repair or replace the Product;
- Loss or damage caused by war, invasion or act of foreign enemy, hostilities, civil war, rebellion, riot, strike, labour disturbance, lockout, or civil commotion;
- Loss or damage due to external causes including third party actions, fire, insects, animals, exposure to weather conditions, extreme temperature, windstorm, sand, dirt, flood or acts of god.
- Loss or damage from abuse, misuse, introduction of foreign objects into the Covered Product, mechanical or electrical breakdown, unauthorized modifications or alterations to a Covered Product, failure to follow the manufacturer’s instructions;
- Cost of installation, set-up, diagnostic charges, removal or reinstallation of the Covered Product;
- Service where no problem can be found;
- Theft by the User, You or any of Your employees and/or their family members;
- Any Theft claim from a Secured Location where there is no evidence of Violent and Forcible Entry;
- Any Theft claim from an unsecured location which is not reported to the police describing the thief, time and location of the Theft;
- Loss or damage due to Theft by an owner, employee, anyone an owner lives with or is related to, or by anyone who has Unrestricted Access to Your premises;
- Any Secure Location Theft claim where due care was not taken to store the Product out of sight;
- Any unsecured location Theft claim where the Product was left Unattended;
- Any Theft occurring overseas that is covered by travel insurance.

CLAIMS

ACCIDENTAL DAMAGE

In the event of Accidental Damage to Your Product which might give rise to a claim under this Policy You may lodge Your claim at www.claimstwg.nua.com.au or email Us at insurance@thewarrantygroup.com or contact Us on 1300 786 225 for assistance.

Upon notification of a claim being lodged, You must give Us an opportunity to assess and inspect the loss or damage before any repairs or alterations are undertaken. If Your claim is accepted under the Policy, You will be required to pay the Excess applicable as outlined in this PDS prior to any repairs taking place, or receiving a Replacement Product. This Policy allows for one (1) whole unit replacement for the Period of Cover selected. Where We have replaced the damaged Product, We will take possession of the damaged Product and dispose of it. Any value We are able to recover from the damaged Product will be retained by Us.

There are several responsibilities prior to sending in the Product for repair, such as: remove all data, including confidential information, proprietary information and personal information, from Your Product or, if You are unable to remove any such information, modify the information to prevent its access by another party or so that it is not personal data under applicable law; remove all features, parts, options, alterations and attachments not covered and ensure that Your Product or part is free of any legal restrictions that prevents its replacement.

THEFT

A Theft must be reported to the police as soon as possible after the Theft is discovered or occurs. All claims must be lodged by completing a claim form within seven (7) days of the incident occurring quoting the police incidence report number, the police officer's name and their contact details.

This Policy allows for only one (1) Theft claim over the Period of Cover.

You may lodge Your claim at www.claimstwg.nua.com.au or email Us at insurance@thewarrantygroup.com or contact Us on 1300 786 225 for assistance.

You must cooperate with Us and ensure that all the documents requested for are provided in order to be eligible for a Replacement Product.

If Your claim is accepted under the Policy, You will be required to pay the Excess applicable as outlined on Your Policy Schedule prior to receiving a Replacement Product.

ADDITIONAL CLAIMS INFORMATION

You shall at Your own expense take all reasonable precautions to prevent loss and/or damage and to comply with statutory requirements and the manufacturer's recommendations relating to the safeguarding and operation of the Product.

WHAT HAPPENS IF I SELL THE INSURED PRODUCT?

If You sell Your Product You may transfer the Policy to the subsequent owner if You call Us on 1300 786 225 and pay a policy transfer fee of \$25 within seven days of the sale. Our total liability under the Policy is not increased as a result of any such transfer.

Contact Details	
Policy Enquires	vscau@thewarrantygroup.com
Claim Lodgements	www.claimstwg.nua.com.au
Claim Enquires	insurance@thewarrantygroup.com
	1300 786 225

PART B: FINANCIAL SERVICES GUIDE (FSG): Prepared 11 September 2015

JB Hi-Fi Education Solutions Pty Ltd, (ABN 66 161 246 751) (JB), an authorised representative of Virginia Surety Company, Inc. ARBN 080 339 957, AFSL No. 245579 (VSC) in respect of Accidental Damage and Theft Protection Insurance. References in this FSG to 'We', 'Our' or 'Us' are references to JB. VSC has authorised the distribution of this FSG.

Important information

This FSG is provided to assist You in making informed decisions about the financial services We provide to You. It explains who We are, the financial services provided by Us, how We are remunerated and how Your complaints are dealt with.

Where We provide general factual advice to You about Accidental Damage and Theft Protection Insurance, or arrange for the issue of Accidental Damage and Theft Protection Insurance to You, please refer to the Product Disclosure Statement (PDS) contained in Part A of this document to ensure the cover provided suits Your individual needs. The PDS contains information about the particular Policy, including any relevant risks, benefits and significant characteristics of the Policy. It contains important information about the Policy that will assist You in making an informed decision. You should read the PDS carefully.

Authorised services

We are authorised under an agreement with VSC to provide general factual advice on, and to arrange for the issue of Accidental Damage and Theft Protection Insurance to You. We can answer general questions You may have about the Policy, assist with Your application, and accept payment. We can give You general factual advice, but cannot advise You if the Policy is appropriate to meet Your particular needs.

In arranging the issue of Accidental Damage and Theft Protection Insurance to You, We act as an Authorised Representative of VSC. The significance of this arrangement is that We are able to arrange the issue of an Accidental Damage and Theft Protection Insurance Policy to You on behalf of VSC.

Certain individuals employed by Us have also been appointed as Authorised Representatives of VSC.

How We are paid

We receive remuneration from VSC when We arrange the issue of an Accidental Damage and Theft Protection Insurance Policy. VSC will pay Us a commission of up to thirty percent of the premium You pay (excluding taxes and charges). This commission is included in Your premium and is not an extra charge to You.

Our employees who have been appointed as Authorised Representatives of VSC are paid a market-based salary by Us. Performance related incentives or bonus payments may also be paid by Us to those employees if certain sales and revenue targets are achieved. Incentives and bonuses are based upon targets for all of the activities of our employees, not only those related to financial services.

If You would like more information about the remuneration that JB Hi-Fi receives, please contact VSC. This request should be made within a reasonable time after this document is provided to You and before this insurance is issued to You.

How can You provide Us with instructions?

If You want to update Your policy information in relation to Accidental Damage and Theft Protection Insurance, You can do so by contacting VSC. See their contact details below.

VSC's Compensation Arrangements

VSC is an insurer permitted under the Insurance Act 1973 (Cth) (Insurance Act) to carry on general insurance business in Australia. VSC is supervised by the Australian Prudential Regulation Authority (APRA) and subject to the prudential requirements of the Insurance Act. The Insurance Act contains prudential standards and practices designed to ensure that under all reasonable circumstances, financial promises made by insurers, such as VSC, are met within a stable, efficient and competitive financial system.

Because of this, VSC is exempted by the Corporations Act 2001 (Cth) from the requirement to meet the compensation arrangements that Australian financial services licensees must have in place to compensate retail clients for loss or damage suffered because of breaches by the licensee or its representatives of Chapter 7 of that Act. VSC has compensation arrangements in place that are in accordance with the Insurance Act.

Your Privacy

We are bound by the Australian Privacy Act 1988 (Cth). In order for Us to arrange Accidental Damage and Theft Protection Insurance for You, We need to collect certain personal information about You. Collection of Your personal information usually occurs at the point of sale of the insurance. If You do not provide this information Your application may not be processed, and We may not be able to arrange Your insurance Policy. We may disclose Your personal information to VSC and its policy and claims administrator. We may also disclose Your information to Our domestic and offshore related bodies corporate, contractors or service providers. We may

also use the personal information collected about You for marketing purposes (including direct marketing activities). If You have any questions or queries on the above including, where Your personal information may be stored, how it may be used, would like to access the information We have about You, or make a complaint, see Our privacy policy, which is available on Our website at www.jbhifi.com.au/General/privacy-policy/

If You have a complaint

If You have a complaint about this Policy or any service related aspect of it, You may request to speak with the supervisor or manager of the area You are dealing with. If Your complaint is not resolved You can then contact VSC. VSC have an internal dispute resolution system which seeks to resolve any complaints or disputes that may arise. Please contact VSC on 1300 654 611. If You are not satisfied with the response and the matter is not related to use of Your personal information, You may take the matter up with an external dispute resolution body, the Financial Ombudsman Service (“FOS”). You can contact the FOS at:

Telephone: 1300 780 808

Facsimile: (03) 9613 6399

Website: www.fos.org.au

Post: GPO Box 3, Melbourne VIC 3001

If Your unresolved dispute is in relation to the use of Your personal information, You can contact the Privacy Commissioner on 1300 363 992 or enquire@oaic.gov.au

Contact

JB Hi-Fi Education Solutions

You can contact Us on the following number: 1300 730 548

VSC, Licensee

You can contact the licensee, VSC by phone on 1300 654 611, by post at PO Box 246, Balwyn Vic 3103 or by email at customerfeedback@thewarrantygroup.com.